

PRODUCT OVERVIEW

- Creates a totally paperless work environment
- Automatically organizes data into virtual loan folders
- Uses rules-based automation to streamline processes, eliminating steps and “touches”
- Provides fast, simultaneous access to data and document images
- Enables integration with LOS, point solutions, e-mail communications and office applications
- Intuitive, easily mastered user interface
- Facilitates rapid comparison and validation between electronic and document image based loan data
- Permits adhoc data searches and retrieval
- Enables rapid communications with brokers and internal loan offers
- Empowers brokers and customers with web-based data and document images
- Robust reporting, analysis and management tools
- Facilitates rapid changes to data access and distribution security
- Enhances increased compliance and quality by automating audit and tracking
- Allows quick reallocation of work in response to market conditions, workload or emergencies
- Enables quick resolution of customer service issues with quick access to data and processes.
- Flexible tools allow quick deployment of new products

PYRAMID LOAN EXPEDITOR

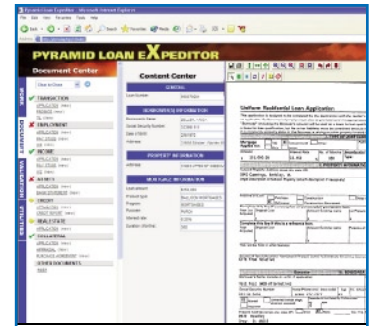
UNDERWRITING:

PLX underwriting module delivers faster decisions, higher quality, and outstanding service.

Pyramid Loan eXpeditor™ (PLX) is a Business Process Management solution that gives mortgage lenders the power to revolutionize their mortgage underwriting. PLX provides a single, seamless, highly intuitive paperless underwriting environment. PLX simply makes it easier, faster, and less expensive to underwrite loans.

But today's marketplace requires more than speed, it requires true agility. PLX gives mortgage lenders the mission-critical flexibility to turn on a dime.

It gives them the ability to quickly manage the size and composition of their workforce in response to market conditions, rapidly deploy new products and comply with shifting compliance and audit requirements.



WHAT IS PLX?

Built on industry-leading Enterprise Content Management (ECM) architectures, Pyramid Loan eXpeditor is a mortgage processing solution that adds power and intelligence to your existing host-based and point solutions. PLX enables simultaneous processing, effortless collaboration and point-and-click re-allocation of work assignments. Available in three modules, Pyramid Loan eXpeditor orchestrates, streamlines and accelerates mortgage underwriting, post-close processing and loan export.

EXPEDITING UNDERWRITING

PLX accelerates the underwriting process while increasing cost efficiency and productivity. It eliminates paper and paper-based workflows and leverages ECM's powerful combination of rules based process automation, content management and connectivity to eliminate steps, accelerate problem resolution and put the right data in the right hands at the right time.

PRODUCT BENEFITS

ACCELERATES LOAN UNDERWRITING

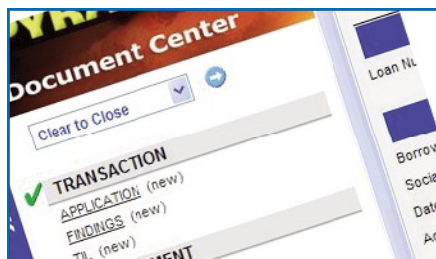
- **Eliminates paper work processes**
PLX digitizes and indexes paper documents of all types and sizes using best-of-class scanning technologies.
- **Streamlines processes**
Dramatically reduces steps and “touches” using powerful rules-based automation.
- **Facilitates rapid resolution of “held for condition” states**
Speeds communications with brokers and internal loan officers about what is required to resolve conditions identified. Automatically delivers requested documents and data to the right personnel.
- **Enables seamless collaboration across the enterprise.**
Provides instant, simultaneous access to data and document images, allowing parallel work on any part of the loan process.
- **Eliminates searches for lost, misplaced and misfiled items.**
Eliminates the significant delay associated with searches for missing loan documents. All documents of all types, sizes and dimensions are stored electronically and are instantly available at the click of a mouse.

ENHANCES CUSTOMER SERVICE

- **Reduces customer service call volume through higher customer satisfaction**
By allowing lenders to eliminate processing errors, deploy more innovative products and deliver faster decisions, PLX reduces the overall volume of customer service inquiries.
- **Empowers customers with web-based tools and information**
PLX provides lenders with powerful tools that enable them to offer customers instant access to loan-related images and information via the Web.
- **Increases first-call resolution**
When service calls are generated, PLX speeds resolution by providing instant, point-and-click access to all mortgage data and documents.

REDUCE COSTS

- **Reduces labor costs**
Eliminates the enormous labor costs associated with all aspects of paper handling and transportation. Significantly reduces the costs associated with employee recruitment, training, benefits and management.
- **Reduces paper-related costs**
Reduces or eliminates costs related to shipping, duplicating, faxing and archiving paper documents, including the cost of facilities.
- **Reduces errors and omissions**
Significantly reduces costs related to often multiple correction cycles due to the high error rates associated with manual work processes.
- **Increases productivity**
By eliminating low-value tasks, automating key processes and having instant access to data, PLX typically doubles daily underwriter output.
- **Reduces customer service costs**
PLX significantly reduces call volume by enabling resolution of customer service issues during the first call. PLX reduces the cost of telephone service, FTEs and all related administrative expenses.
- **Reduces audit and compliance costs**
By eliminating the arduous tasks associated with collecting and reviewing loan data and supporting documents, PLX significantly reduces audit and compliance costs.



ABILITY TO RESPOND QUICKLY TO MARKET CONDITIONS

- **Allows rapid modification of business rules and workflows**
PLX enables continual refinement of your business processes to maximize competitiveness.
- **Facilitates Web initiatives**
PLX enables integration with e-business applications enables the deployment of robust, sophisticated Web initiatives.
- **Enables easy set-up of new products**
Allows fast and easy set up of document requirements, validation items and audit trails required for new mortgage products.
- **User interface easily customized**
PLX speeds product deployment by reducing training and usability issues associated with new product rollouts.

ADDS MANAGEMENT FLEXIBILITY AND CONTROL

- **Robust reporting capabilities**
PLX provides maximum “heads-up” management by delivering powerful, customizable operational performance and business metric reports.
- **Enables better, more dynamic utilization of resources**
Facilitates rapid reallocation of loans in response to changing workloads, staffing issues, even weather and other calamities.
- **Eliminates the hire/fire staffing cycle**
The PLX electronic work environment allows lenders to quickly expand and shrink their labor force by making efficient use of contract workers and third-party organizations.
- **Facilitates reduction of long term investment in brick and mortar**
By eliminating the constraints related to paper-based workflows, PLX eliminates the need for managers to first consider real estate issues when formulating growth plans. It significantly reduce a lender’s dependence on expensive and inflexible office facilities by enabling use of third party organizations and contract workers.